

## **Details of Orientation and Familiarization Program for Independent Directors (FY 2024-25)**

### **Preamble**

In terms of Regulation 25(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company shall familiarize the Independent Directors with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc., through various Programmes.

### **Purpose**

The Familiarization Programme is aimed to familiarize the Independent Directors with the Company, the responsibilities of their role in the Company, nature of the industry in which the Company operates and the business model of the Company by imparting suitable training sessions.

### **Overview of Familiarization Programme**

Apart from Independent Directors, Non-Executive Directors are also eligible to attend the familiarization Programme. The Independent Directors are made aware of their role and responsibilities and liabilities at the time of their appointment through a formal letter of appointment, which also stipulates their roles and responsibilities and various terms and conditions of their appointment. Regular updates on relevant statutory and regulatory changes are regularly circulated to the Directors.

As a part of agenda of Board/Committee Meetings presentations are regularly made to the Independent Directors on various matters *inter-alia* on the trends in the Media and Entertainment Industry (“M&E Industry”) covering the Company’s strategy, operations, markets, finance, quarterly and annual financial results, latest amendments in related laws, role, rights and responsibilities of Independent Directors and such other areas from time to time where Directors get an opportunity to interact with Company’s management (Familiarization Program).

### **Details of Familiarization Programs imparted to Independent Directors:**

Sr. No	Name of the Director	Number of Programs Attended		Number of Hours Spent	
		FY 2025	Cumulative till date	FY 2025	Cumulative till date
1	Mr. Vijay Tandon (appointed w.e.f. November 11, 2016)	1	7	45 minutes	7 Hours
2	Mr. Anuj Puri (appointed w.e.f. May 30, 2016)	-	6	-	5 Hours and 15 minutes
3	Mr. Madhukar Kamath (appointed w.e.f. May 25, 2017)	1	6	45 minutes	5 Hours and 30 minutes
4	Ms. Anita Nayyar (appointed w.e.f. January 27, 2020)	1	4	45 minutes	3 Hours
5	Mr. Ravi Sardana (appointed w.e.f. May 24, 2022)	1	3	45 minutes	2 Hour and 15 minutes

## **DETAILS OF ORIENTATION AND FAMILIARIZATION PROGRAMME HELD ON MARCH 20, 2025**

The Company conducted an Orientation and Familiarization Programme for its Independent and other Non-Independent Directors; the purpose and objective of which was to apprise the Board, *inter-alia*, about ***Music Broadcast Limited - Meeting with Independent Directors***. It also outlined the major regulatory changes brought about by SEBI, Ind AS, GST Updates etc. applicable on the Company/ Industry.

The synopsis of the Price Waterhouse Chartered Accountants LLP presentation is recapitulated below:

### **A. Changing Expectations from Independent Directors / Audit Committee:**

Roles and Responsibilities of Independent Directors and Audit Committee.

### **B. SEBI Updates:**

Key Regulatory Changes in SEBI (LODR) Regulations (Amendment dated December 12, 2024), SEBI Circular – Industry standards on minimum information for approval of a related party transaction, SEBI Circular – Industry standards on minimum information for approval of a related party transaction and SEBI - BRSR related updates.

### **C. Ind AS:**

Additional disclosure of revenue and expenses for reportable segments (IFRS 8), Amendment in Ind AS 1-classification of current and non-current liability and Ind AS 118 - Enhancing Financial Statement Presentation and Disclosures.

### **D. GST Updates:**

Regulatory Updates on Corporate guarantee, Form GSTR- 1A, Valuation between related parties, Industry practice, Waiver of interest & penalty and Input service distribution.

### **E. Other Regulatory Updates.**